



Ken Cockayne
Mayor

City of Bristol

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NEWS RELEASE

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FOR IMMEDIATE RELEASE

Bristol's Comptroller Named to National Advisory Committee

(September 26, 2017) – Diane Waldron has been named to the influential National Government Finance Officers Association (GFOA) Committee on Retirement and Benefits Administration (CORBA). The announcement was made by GFOA president Patrick J. McCoy. Waldron, who recently was appointed as Bristol's Comptroller, has been a member of the GFOA for almost 30 years and has wanted to be involved nationally with the organization for some time.

"The GFOA is a very forward-thinking group with a sole mission to promote excellence in state and local government financial management," said Waldron. "This committee works with state and local administrators, trustees and personnel officials to effectively manage state and local retirement funds and employee benefits. It tracks new industry practices as well as regulatory and legislative developments, and issues best practices to assist public pension and personnel officers. Knowing the work this committee does, my participation can only benefit the City of Bristol."

Waldron will begin immediately serving a three-year term. Besides regular teleconference meetings, she will attend two meetings annually, one in Washington, D.C. in December and the second meeting is at the 2018 GFOA annual conference in May. Founded in 1906, the GFAO represents public finance officials throughout the United States and Canada. The associations' more than 19,000 members are federal, state/provincial, and local finance officials deeply involved in planning, financing, and implementing thousands of governmental operations in each of their jurisdictions.

One of three Certified Public Accountants now in Bristol's Comptroller Office, Waldron began with the City in June after coming to City Hall from Glastonbury where she was Director of Finance and Administrative Services. Some of her accomplishments in the past 11 years include implementing cash management improvements, including lockbox services for tax collections; improving the administration and design of the Glastonbury's pension program; implementing a self-insurance program for health insurances; and improving the town's budget document.

“Diane has been a wonderful addition to the senior management of the City. One of the reasons Bristol has one of the highest credit ratings in Connecticut is because the way we have managed our pensions and debt,” Said Bristol Mayor Ken Cockayne. “Her experience is helping our city achieve its financial objectives and create an increasingly desirable community for its residents and businesses.”

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