



MEDIA CONTACT

Justin Malley, Executive Director
City of Bristol Department of
Economic & Community Development
Phone: 860-584-6187
Email: JustinMalley@BristolCT.gov

Dawn Nielsen, Marketing & Public Relations Specialist
City of Bristol Department of
Economic & Community Development
Phone: 860-584-6190
Email: DawnNielsen@BristolCT.gov

Five Below to Open New Store in Bristol Plaza

(BRISTOL, CT: May 15, 2020) – The City of Bristol and Federal Realty Investment Trust, owners of Bristol Plaza, are pleased to announce the addition of a new retailer to Bristol Plaza – Five Below will be located in the former Roz & Ali store next door to Stop & Shop. Renovations are currently underway and the new store is expected to open sometime in late summer.

Founded in 2002 and headquartered in Philadelphia, Pennsylvania, Five Below has 900+ stores in 36 states – 13 here in Connecticut – offering the trendiest, newest, and coolest brands with most items priced from \$1 to \$5.

“As the economy slowly re-opens, we are very happy to have a new store to add to the mix,” stated Mayor Ellen Zoppo-Sassu. “Federal Realty’s team has been working very hard to bring a new mix of stores to the Plaza, and we hope that there will be more announcements soon.”

“The City has developed a great working relationship with Federal Realty while supporting new tenants as they come on board. We look forward to working with Five Below, a well-respected national retailer, and anticipate more positive announcements for Bristol Plaza in the near future,” stated Justin Malley, Executive Director of Economic and Community Development for the City of Bristol.

“Bristol Plaza has an important place in the community, providing key resources alongside a destination Stop & Shop,” said Matt Ehrie of Federal Realty Investment Trust. “The addition of Five Below to our refreshed center helps us continue to deliver on our commitment to bring much desired services to our neighbors.”

About Five Below

Five Below is a leading high-growth value retailer offering trend-right, high-quality products loved by tweens, teens and beyond. We know life is way better when you’re free to “let go & have fun” in an amazing experience filled with unlimited possibilities. With most items priced \$1-\$5, and some extreme value items priced up to just \$10, we make it easy to say YES! to the newest, coolest stuff across 8 awesome Five Below worlds: Style, Room, Play, Create, Party, Candy, New & Now and Tech. Founded in 2002 and headquartered in Philadelphia, Pennsylvania, Five Below today has 900+ stores in 36 states.

For more information, please visit www.fivebelow.com

About Federal Realty

Federal Realty is a recognized leader in the ownership, operation and redevelopment of high-quality retail based properties located primarily in major coastal markets from Washington, D.C. to Boston as well as San Francisco and Los Angeles. Founded in 1962, Federal Realty's mission is to deliver long term, sustainable growth through investing in densely populated, affluent communities where retail demand exceeds supply. Its expertise includes creating urban, mixed-use neighborhoods like Santana Row in San Jose, California, Pike & Rose in North Bethesda, Maryland and Assembly Row in Somerville, Massachusetts. These unique and vibrant environments that combine shopping, dining, living and working provide a destination experience valued by their respective communities. Federal Realty's 104 properties include approximately 3,000 tenants, in 24 million square feet, and over 2,700 residential units.

Federal Realty has increased its quarterly dividends to its shareholders for 52 consecutive years, the longest record in the REIT industry. Federal Realty is an S&P 500 index member and its shares are traded on the NYSE under the symbol FRT. For additional information about Federal Realty and its properties, visit www.FederalRealty.com.

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