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Burlington to Open New Store at Bristol Plaza

(BRISTOL, CT March 22, 2021) – The City of Bristol and Federal Realty Investment Trust, owners of Bristol Plaza, are pleased to announce the addition of a new retailer to Bristol Plaza – Burlington Stores, the national retailer delivering amazing deals to customers every time they shop. The new Burlington store will be located in the former Savers store. Construction is currently under way and the new store is expected to open in late 2021, bringing approximately 60-70 new jobs to the community.

In the new location, shoppers will enjoy a wide selection of items including ladies' apparel and accessories, menswear, children's clothing, footwear, everything for baby, home décor, gifts for every occasion, pet needs, and essential items – all at fabulous bargains. Burlington's new location features a fresh design that creates a clean and simple shopping experience for customers, making it easy to navigate and find fantastic merchandise at amazing prices.

"Bristol Plaza has long provided essential retail for the local and surrounding community," said Chris Fleming of Federal Realty Investment Trust. "Bringing Burlington to our recently refreshed Center continues to deliver on our commitment to bring desired shopping and services to our neighbors."

"The addition of Burlington in the Bristol Plaza is a major win for Bristol," stated Mayor Ellen Zoppo-Sassu. "The collaboration and communication that we receive from Federal Realty is really unsurpassed. We look forward to welcoming Burlington Stores to the Bristol community."

ABOUT BURLINGTON STORES, INC.

Burlington Stores, Inc., headquartered in New Jersey, is a nationally recognized off-price retailer with Fiscal 2019 net sales of \$7.3 billion. The Company is a Fortune 500 company and its common stock is traded on the New York Stock Exchange under the ticker symbol "BURL." The Company operated 769 stores as of the end of the third quarter of Fiscal 2020, in 45 states and Puerto Rico, principally under the name Burlington Stores. Burlington offers great values on a wide assortment of merchandise – with products for ladies, men, kids, baby, and the home. Every time they shop, Burlington customers can find new and amazing deals on their favorite brands – at up to 60% off other retailers' prices. For more, visit Burlington.com and follow us on [Instagram](#), [Facebook](#), TikTok and [Twitter](#).

ABOUT FEDERAL REALTY

Federal Realty is a recognized leader in the ownership, operation and redevelopment of high-quality retail-based properties located primarily in major coastal markets from Washington, D.C. to Boston as well as San Francisco and Los Angeles. Founded in 1962, Federal Realty's mission is to deliver long-term, sustainable growth through investing in communities where retail demand exceeds supply. Its expertise includes creating urban, mixed-use neighborhoods like Santana Row in San Jose, California, Pike & Rose in North Bethesda, Maryland and Assembly Row in Somerville, Massachusetts. These unique and vibrant environments that combine shopping, dining, living and working provide a destination experience valued by their respective communities. Federal Realty's 104 properties include approximately 2,900 tenants, in 24 million square feet, and approximately 2,800 residential units.

Federal Realty has increased its quarterly dividends to its shareholders for 53 consecutive years, the longest record in the REIT industry. Federal Realty is an S&P 500 index member and its shares are traded on the NYSE under the symbol FRT. For additional information about Federal Realty and its properties, visit www.federalrealty.com.

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