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FORMER NUCHIE'S BUILDING TO BE CONVERTED TO CORPORATE HEADQUARTERS OF NEW BRISTOL BUSINESS

Wireless Shop will convert former banquet hall to modern corporate headquarters

(BRISTOL, CT May 13, 2022) – Wireless Shop will convert 164 Central Street from a former banquet hall to a modern corporate headquarters, primarily consisting of office space and limited storage/warehouse space for wireless devices and supplies. The City of Bristol approved a grant for up to \$78,068 to incentivize the project. The grant award is based on a significant rise in property taxes resulting from the project, as well as the relocation of more than 20 new full-time positions to the City. The Wireless Shop will use the Economic Development Grant to assist them with the conversion of the former Nuchie's building into their corporate headquarters.

"This is a unique opportunity," stated Mayor Jeff Caggiano. "First, it will be comforting for most in Bristol to see the iconic Nuchie's building to be repurposed. Although there is no replacement for Nuchie's, the Wireless Zone will bring a new generation of a family-owned business. Bristol is lucky to keep a little of the old with the new."

Wireless Shop, LLC, started in 2000 as a cellular wholesaler and "master agent" serving Mobile Virtual Network Operation (MVNO) across the U.S. MVNOs are independent wireless device retailers that do not own a wireless network but rather lease network space from Mobile Network Operations (such as AT&T, T-Mobile, and Sprint). This allows MVNOs to sell wireless devices/plans that utilize the large mobile networks.

Wireless Shop provides MVNO retail locations with wireless supplies and equipment – including SIM cards and similar items – and business consulting that includes assistance on developing agreements with MNOs, sales and management training, and much more. Wireless Shop works with MVNOs in every state of the U.S., with aggressive sales programs for continued growth.

To complement the business' growth in the wireless space, Wireless Shop is venturing into new business areas. These growth sectors including providing lab services for the medical industry and providing consultant services for other types of startup businesses. Wireless Shop will bring approximately 22 full-time positions to Bristol, comprised of primarily office-based jobs that include sales associates/account

managers, office support staff, and more. The company is moving to Bristol from its longtime headquarters in a neighboring community.



The former Nuchie's building has been purchased by Wireless Shop, LLC and will be converted into their new headquarters in Bristol.

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